

Loudon County Government
Budget Document for Fiscal Year Ending June 30, 2015

Tax Levy Resolution

LOUDON COUNTY COMMISSION

Resolution 080814-B

RESOLUTION FIXING THE TAX LEVY IN LOUDON COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2014

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Loudon County, Tennessee, assembled in session on the 8th of August 2014, that the combined property tax rate for Loudon County, Tennessee for the year beginning July 1, 2014, shall be \$1.8587 on each \$100.00 of taxable property outside the city limits of Lenoir City, and \$1.5387 on each \$100.00 of taxable property inside the city limits of Lenoir City, which is to provide revenue for each of the following funds and otherwise conform to the following levies:


| <u>Fund</u> | <u>Outside Rate</u> | <u>1. Inside Rate</u> |
|--------------------------|-------------------------|---------------------------|
| General | 0.4700 | 0.4700 |
| Public Library | 0.0130 | 0.0130 |
| Highway/Public Works | 0.0332 | 0.0332 |
| General Purpose School | 0.9263 | 0.9263 |
| General Debt Service | 0.0690 | 0.0690 |
| General Capital Projects | 0.0100 | 0.0100 |
| Highway Capital Projects | 0.0172 | 0.0172 |
| Education Debt Service | 0.3200 | 0.0000 |
| Total | 1.8587 | 1.5387 |

1. Within corporate city limits of Lenoir City.

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Loudon County, Tennessee, which are in conflict with this resolution are hereby repealed.

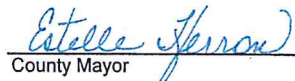
SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 8th day of August, 2014.


County Chairman

Attest:


County Clerk


County Mayor

STATE OF TENNESSEE, LOUDON COUNTY
I, Darlene M. Russell, County Court Clerk for said county
certify this to be a true and correct copy of the original
which is on file in my office at the Court House, Annex
in Loudon. Witness my hand and seal at office, this
Aug 26 2014 Pages BK 49
Darlene Russell Clerk
By Rhylis Youngblood D.C.



Budgeted Current Property Tax Revenue Distribution by Fund FY Ending June 30, 2015

